

SCHOOL READY FUNDS UNDER EARLY CHILDHOOD IOWA

Early Childhood Iowa Area:

Buena Vista, Crawford, Sac, Early Childhood Iowa Area

This column must match the final FY19 financial statement submitted by the ECIA.

| | FY19 | FY20 |
|--|---------------------|---------------------|
| Revenues | | |
| Current allocation for Administration (not to exceed 3% of total award) for Reporting Year | \$15,333.00 | \$14,861.00 |
| Quality Improvement Funds | \$57,327.00 | \$57,026.00 |
| Other Programs/Services | \$438,441.00 | \$423,769.00 |
| Subtotal current award | \$511,101.00 | \$495,656.00 |
| Carry-forward from Previous Years: Available for Current Reporting Year | | |
| Brought Forward - Administration | \$646.60 | \$306.11 |
| Brought Forward - Quality Improvement Funds | \$4,434.03 | \$4,425.85 |
| Brought Forward - Other Programs/Services (includes interest applied) | \$27,893.21 | \$69,264.28 |
| Subtotal Carry-forward funds | \$32,973.84 | \$73,996.24 |
| Total Available funds | \$544,074.84 | \$569,652.24 |

| | FY19 | FY20 |
|--|---------------------|---------------------|
| Total Available Funds for Reporting Year | | |
| Administration (not to exceed 3% of total award) | \$15,979.60 | \$15,167.11 |
| Quality Improvement Funds | \$61,761.03 | \$61,451.85 |
| Other Programs/Services | \$466,334.21 | \$493,033.28 |
| Interest Accrued in Current Fiscal Year (Must be used in Program and not Administration) | \$1,800.34 | \$1,677.02 |
| Grand Total Budget for Reporting Year | \$545,875.18 | \$571,329.26 |
| Expenditures (Reporting Year) | | |
| Administration Expenditures (not to exceed 3% of total award) | | |
| Fiscal Agent fees | \$8,236.50 | \$8,236.75 |
| Liability Insurance fees | \$1,422.76 | \$1,393.25 |
| Financial Audit fees | \$237.50 | \$142.50 |
| Board Expenses | \$448.79 | \$671.86 |
| Administrative Staff (ECIA director, support staff, etc.) | \$5,327.94 | \$4,701.75 |
| Other | \$0.00 | |
| Quality Improvement Funds | \$57,335.18 | \$60,628.77 |
| Other Programs/Services includes Interest Applied | \$398,870.27 | \$422,207.11 |
| Grand Total Expenditures for Reporting Year | \$471,878.94 | \$497,981.99 |
| Unexpended Balance of Funds for Reporting Year (Becomes Carry-forward in 1st succeeding year) | | |
| Administration (not to exceed 3% of total award) | \$306.11 | \$21.00 |

| | | | |
|--|--|--------------------|--------------------|
| Quality Improvement Funds | | \$4,425.85 | \$823.08 |
| Other Programs/Services includes Interest Applied | | \$69,264.28 | \$72,503.19 |
| Unexpended Balance of Funds (Reporting Year) | | \$73,996.24 | \$73,347.27 |
| Carryforward Percentage | | | 15% |
| FY'18 Amount over 20% into FY'19 | | | |
| FY'19 Amount over 20% into FY'20 | | | \$0.00 |
| Amount subject to 20% for SFY'19 and 35% for SFY'20 (1-year only exception based on public health emergency) | | \$73,996.24 | \$73,347.27 |
| Carry-forward | | | |
| Maximum Allowable Carry-forward to next year (20% for SFY'19 and 35% for SFY'20 of total current award) | | \$102,220.20 | \$173,479.60 |
| Overage (Reduced from second succeeding year payments) | | \$0.00 | \$0.00 |

I hereby verify that the information contained in this financial statement is true and reflects the ending balance at the close of fiscal year.


 Fiscal Agent Signature

On behalf of:

BVCS Early Childhood Iowa

Name of Early Childhood Iowa Area Represented