

SCHOOL READY FUNDS UNDER EARLY CHILDHOOD IOWA		FY22	FY23
Early Childhood Iowa Area:		This column must match the final FY22 financial statement submitted by the ECIA.	
Revenues			
Current allocation for Administration (not to exceed 3% of total award) for Reporting Year		\$24,642.00	\$24,012.00
Quality Improvement Funds		\$57,004.00	\$56,794.00
Other Programs/Services		\$411,194.00	\$402,924.00
	Subtotal current award	\$492,840.00	\$483,730.00
Brought Forward - Administration		\$542.55	\$2,600.86
Brought Forward - Quality Improvement Funds		\$1,173.56	\$4,670.98
Brought Forward - Other Programs/Services (includes interest applied)		\$74,021.11	\$90,204.75
	Subtotal Carry-forward funds	\$75,737.22	\$97,476.59
	Total Available funds	\$568,577.22	\$581,206.59
Total Available Funds for Reporting Year			
Administration (not to exceed 3% of total award)		\$25,184.55	\$26,612.86
Quality Improvement Funds		\$58,177.56	\$61,464.98
Other Programs/Services		\$485,215.11	\$493,128.75
Interest Accrued in Current Fiscal Year (Must be used in Program and not Administration)			\$5,033.05
	Grand Total Budget for Reporting Year	\$568,577.22	\$586,239.64
Expenditures (Reporting Year)			
Administration Expenditures (not to exceed 3% of total award)			
Fiscal Agent fees		\$7,670.40	\$7,588.80
Liability Insurance fees		\$1,781.30	\$2,199.45
Financial Audit fees		\$253.80	\$251.10
Board Expenses		\$3,096.27	\$3,650.99
Association fees		\$510.14	\$582.14
Administrative Staff (ECIA director, support staff, etc.)		\$9,271.78	\$9,583.76
Other		\$0.00	\$0.00
Quality Improvement Funds		\$53,506.58	\$55,082.16
Other Programs/Services includes Interest Applied		\$395,010.36	\$430,797.74
	Grand Total Expenditures for Reporting Year	\$471,100.63	\$509,736.14

Unexpended Balance of Funds for Reporting Year (Becomes Carry-forward in 1st succeeding year)			
Administration (not to exceed 3% of total award)		\$2,600.86	\$2,756.62
Quality Improvement Funds		\$4,670.98	\$6,382.82
Other Programs/Services includes Interest Applied		\$90,204.75	\$67,364.06
	Unexpended Balance of Funds (Reporting Year)	\$97,476.59	\$76,503.50
	Carryforward Percentage		16%
FY'21 Amount over 20% into FY'22			\$0.00
FY'22 Amount over 20% into FY'23		\$97,476.59	\$76,503.50
Amount subject to 20% for FY'22 and FY'23 Carry- forward			
Maximum Allowable Carry-forward to next year (20% of total current award)		\$98,568.00	\$96,746.00
Overage (Reduced from second succeeding year payments)		\$0.00	\$0.00

I hereby verify that the information contained in this financial statement is true and reflects the ending balance at the close of fiscal year.


 Fiscal Agent Signature

On behalf of:

Name of Early Childhood Iowa Area Represented: Buena Vista, Crawford, Sac, Early Childhood